

	Donate appreciated securities outright	Donate \$10,000 cash	Sell securities and donate cash
Charitable deduction	\$10,000	\$10,000	\$10,000
Ordinary income tax savings (assumes 35% rate)	\$3,500	\$3,500	\$3,500
Capital gains tax paid (assumes 15% tax rate on \$8,000 gain)	\$1,200 saved	N/A	\$1,200 paid
Net tax savings	\$4,700	\$3,500	\$2,300